

Equity Research Services

Our firm offers independent research services to public and private companies with little or no analyst coverage, and to private investors who would like our unique perspective. Our reports, called *Equity Insights*, provide factual and high quality information that has an emphasis on accuracy and objectivity. We increase the visibility of the companies we cover by widely distributing our reports to institutional and private investors through popular business media and news wire services. Our approach to equity research allows for a broad audience of investors to make informed, timely decisions about the companies we cover.

Benefits of Our Analyst Coverage

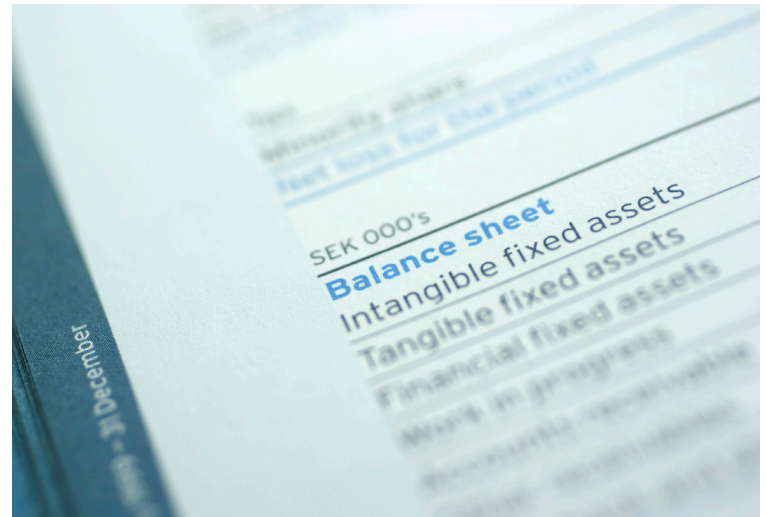
Our analyst coverage can increase the transparency of your company and stimulate investor interest. By providing investors with independent analysis on a regular basis, you can significantly improve your market presence and highlight your firm's potential to an informed audience. Our reports address the key investor questions, including:

- **Can we receive factual information on a continuous basis from an independent, well-regarded source?**
- **How can we assess key opportunities and risks of your business model, your competition, capital structure, and management team?**
- **Is it possible for the investor community to distinguish between misinformation provided by unreliable sources and factual research?**

Why Choose Berylstone?

We can increase the breadth and depth of your investor base. We can help you build strategic industry relationships and increase your network. Our innovative and well-structured reports are available on a wide distribution platform that reaches many types of investors. Unlike other analyst reports, we do not issue buy or sell recommendations and we do not have commission-based relationships with companies that might present a conflict of interest.

BerylStone Research adheres to the Best Practice Guidelines Governing Analyst / Corporate Issuer Relations. These standards were developed by the CFA Centre for Financial Market Integrity and the National Investor Relations Institute. Reports are based on publicly available information.



Type of Coverage

We provide several types of primary coverage reports so that we can accurately represent your firm's specific industry or operating environment. We also provide tailored quarterly updates and custom reports to meet your requirements. All of our reports are prepared with the unique perspective of our firm's management team and experienced analysts.

- **Primary Coverage / Annual Updates** - Our primary coverage and annual updates provide detailed information about your firm's business model, competitive forces, industry threats, capital structure and management team. The reports are generally 20 to 30 pages long and include any information that might be relevant to a potential investor, as well as the unbiased insight of our analysts. Our primary coverage reports do not include price targets, pro forma financial statements, or buy and sell recommendations.
- **Quarterly Updates** - Many active and growing companies require reports on a quarterly basis to highlight progress. Our quarterly update reports are available on a subscription basis and include a detailed assessment of material changes to your business as well as updates on major events effecting your industry. Our quarterly updates do not include price targets, pro forma financial statements, or buy and sell recommendations.
- **Custom Equity Analysis** - We will prepare custom reports for private investors on a one-time or subscription basis. Custom reports will not be publicly distributed unless specifically requested by the investor.